



Reichertshofen / Mainz, 16 May 2024

TRANSFER OF BUSINESS

Dear Customers and valued Business Partners,

After more than 40 fulfilling years in business, I will hand over the music wholesale business of MGS Loib to music distribution services GmbH on 1 July 2024 for reasons of age.

Reflecting back on my time in this business, I am filled with deep appreciation and gratitude for the opportunities, experiences, and relationships that I have gained. It has been an incredibly rewarding journey, and I am humbled by the relationships we have built together.

First and foremost, I would like to extend my gratitude for the trust and loyalty you have shown me over the years. I would like to ask you to place the same trust in mds as you have in me. I have full confidence in mds to uphold the same level of professionalism, expertise, and personalized service that you have come to expect from MGS Loib.

Thank you again for your unwavering trust and loyalty over the years.

Yours sincerely,

Alfred Loib, Managing Director

MGS Loib GmbH | Dieselstr. 26 | 85084 Reichertshofen | Germany | Mail: info@mgs.de | Phone +49 (0)8453 - 336-0

ACQUISITION OF BUSINESS

Dear Customers and Business Partners, Ladies and Gentlemen,

We are pleased to inform you that music distribution services GmbH (mds) will take over the music wholesale business of MGS Loib on 1 July 2024.

The acquisition of the music wholesale business will complement and diversify mds' existing product range very well, and we are convinced that mds will be able to offer you an even more comprehensive and attractive product portfolio.

We will continue to focus on excellent service for our customers, an attractive product range, short delivery times and long-term customer relationships. We strive to bring you the best products and services, and your trust is the driving force behind our commitment to excellence.

Benefit from our unique, enhanced consolidation service (order, invoice and consignment consolidation from multiple publishers) and order conveniently online via our electronic ordering portal www.mds-partner.com.

We would like to thank Alfred Loib and his team for the pleasant, cooperative partnership over the past years and the great trust they have placed in us.

Sincerely,

Andrea Neumer, Managing Director

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